



**The Wilmington Neighborhood Conservancy Land Bank
Board of Directors Meeting Minutes
April 3, 2024**

Rick Gessner, called the regular Wilmington Neighborhood Conservancy Land Bank meeting to order at 12:15 p.m. All in attendance and constituting a quorum were:

Present: Rick Gessner, Hal Schneikert, Bob Weir, Tom Ogden, Tim Lucas, Cassandra Marshall, David Ross, Kevin Smith, Timothy C. Lucas, Maria Cabrera.

Absent: Trippi Congo, Van Hampton, Ray Fitzgerald, Chris Johnson, Susan Frank, Raheema Jabbar-Bey.

Staff: David Reynolds, Bud Freel, Becky Vogel.

Call for MOTION by R. Gessner: Move to approve the minutes of the October 2023 WNCLB Board meeting.

Seconded and carried unanimously.

Presentation from Nu-Point with Jim Donahue presenting the mission of the land bank

- -How the Land Bank has become a success story.
- -The Land Banks' mission and focus on generational wealth and legacy through home ownership.
- -How the Land Bank Inspires Prosperity.
- -Make the message of the Land Bank, about the People the Land Bank has helped.

Introduced New staff

: Becky Vogel and David Reynolds

Finance Committee Report

- Becky Provided a Partial report as we are in a period of transition with Financials.
- Breakwater will be caught up on finances in a relatively short time.
- Becky Provided a snapshot of our current banking accounts and financial activity for the last three months. Land Bank Is operating in the positives.
- Receipt of 1.5 million dollars for revitalization and rehabilitation from the state of Delaware.
- About 2.3 million dollars of funds in the bank. Approximately a Million is restricted to the Hilltop initiative.
- State ARPA Funds (SLFRF) are restricted to the east side.
- Data is essentially ready for the 2022 Audit.

Governance Committee Report

The Governance Committee was canceled this month.

Technical Advisory Board Report

- K. Smith presented the minutes from the March 2024 meeting.
- General updates: 445 units of new construction completed, 219 in progress, 540 rehabs done since the Mayor took office.
- Update from the greening committee.
- Discussed the labor bill with the community development committee.



Marketing Committee

- Van Hampton was absent today.
- Nu-Point presented
- Rick Will get a time and date to David for him to send out for the next committee Meeting.

Fundraising Report/ Community Outreach

B. Freel provided the fundraising report.

- 1.5 million in ARPA funds awarded evenly between the Eastside and Hilltop projects after consultation with the Governor.
- Awarded \$100,000 from Barclays.
- Awarded \$100,000 from WSFS distributed evenly over 3 years.
- Another Federal Earmark was passed, and Senator Coons put the Land Bank in for 3 million dollars. 6 million dollars we have in federal money.
- Mayor proposed in his budget, 1 million dollars for the Wilmington Land Bank.
- Bud continues to do walks around the area.
- Recently walked with Senator Darius Brown and Kyle Gay.
- Reps from SHPO and members of the "Out and About" Magazine staff toured the Hilltop.

Call for MOTION by R. Gessner: Move to go into Executive Session at 1:03 p.m. (Chairman Update and legislation HB210)

Seconded and carried unanimously.

Call for MOTION by R. Gessner: Move to go out of Executive Session at 2:00 p.m.

Seconded and carried unanimously.

Call for MOTION by R. Gessner: **Bud Freel to become a signee for settlement documents, checks, etc.**

Seconded and carried unanimously.

Call for MOTION by R. Gessner: Move to adjourn at 2:15 p.m.

Seconded and carried unanimously.